

Solid Försäkring acquires Svensk Bilhandelsförsäkring

Solid Försäkringsaktiebolag ("Solid Försäkring") has signed an agreement with Svensk Bilhandelsförsäkring AB to acquire the assets and liabilities in the business. Svensk Bilhandelsförsäkring AB is a subsidiary of Assistansbolaget Försäkring Sverige AB, which provides insurance concepts for car guarantees in cooperation with reputable car dealers in Sweden. In 2023 the business reported gross written premiums of approx. 20,000 KSEK.

"Svensk Bilhandelsförsäkring is well managed and strengthens our leading position in car guarantees in Sweden. The business has good growth opportunities and I especially want to welcome the three employees who are joining Solid Försäkring in connection with the transaction", comments Marcus Tillberg, CEO of Solid Försäkring.

The brand Svensk Bilhandelsförsäkring will remain and be developed with Solid Försäkring as owner within car guarantees on the Swedish market.

"The sale is part of our strategic focus on roadside assistance. We are therefore very happy that Svensk Bilhandelsförsäkring is now transitioning to a leading player in insurance concepts for car warranties", comments Martin Jeppsson, Chief Commercial Officer at Assistansbolaget.

The ambition is for Solid Försäkring to take over the business from April 1, 2024.

Contacts

Marcus Tillberg, CEO, marcus.tillberg@solidab.se; +46 (0)70-378 20 65
Sofia Andersson CFO, sofia.andersson@solidab.se, +46 (0)70-042 11 77
Johan Hähnel, Head of IR, johan.hahnel@solidab.se, +46 (0)70-605 63 34

About Solid Försäkring

Solid Försäkring is a non-life insurance company founded in 1993. Solid Försäkring focuses on niche insurance, with the Nordic region as its core market. The non-life insurance operations are divided into three segments: Product, Personal Safety and Assistance. Solid Försäkring has a strong customer base of private customers in the Nordic region which are primarily sourced through partnerships with leading retail chains within several different industries and banks, credit market companies and other financial institutions, travel agencies, car dealerships and car repair shops. Solid Försäkringsaktiebolag is listed on Nasdaq Stockholm.

Attachments

Solid Försäkring acquires Svensk Bilhandelsförsäkring