

## **The Board of Directors' statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act (2005:551)**

As the Board of Directors of Solid Försäkringsaktiebolag (publ), Corp. ID. No. 516401-8482 (the "Company"), proposes that the Annual General Meeting on 25 April 2024 resolves to authorise the Board of Directors to resolve on repurchases of own shares, the Board of Directors of the Company hereby issues the following statement.

The nature and scope of the Company's business are set out in the Company's Articles of Association and the Annual Report for the 2023 financial year. The Annual Report sets out the Company's financial position as of 31 December 2023. The Annual Report also presents the principles that have been applied with respect to the valuation of the Company's assets, provisions and liabilities.

According to the Annual Report for the 2023 financial year, the Company's unrestricted equity at the disposal of the Annual General Meeting (available profits and unrestricted funds but excluding Tier 1 capital contributions) amounts to SEK 429,670,741. As of the balance sheet date, 31 December 2023, the Company's restricted equity amounted to SEK 30,000,000. As stated in the Annual Report, certain financial instruments have been measured at fair value in accordance with Chapter 4, Section 14 a of the Swedish Annual Accounts Act (Sw. årsredovisningslagen (1995:1554)). If the measurement had not been at fair value but at the lowest value principle, unrestricted equity would have decreased by approximately SEK 2.1 million.

Assuming that the proposed authorization for the Board of Directors to resolve on acquisitions of own shares is fully exercised, SEK 283,690,987.08 would remain of the unrestricted equity according to Chapter 17, Section 3, paragraph 1 of the Swedish Companies Act (Sw. aktiebolagslagen (2005:551)) taking into account the total dividend of SEK 82,838,448.00 that the Board of Directors proposes that the Annual General Meeting resolves on and assuming an average price per share of SEK 68.60, which corresponds to the latest price paid for the Company's share on 8 March 2024.

The SCR ratio as of 31 December 2023 amounted to 170 per cent. Assuming that the proposed authorisation is exercised in full up until the 2025 Annual General Meeting, the SCR ratio is estimated to remain at a level above the financial target of 150 per cent.

With reference to the above, and to other information that has come to the knowledge of the Board of Directors, the Board of Directors is of the opinion that the proposed authorisation is defensible with reference to the demands that the nature, scope and risks of the Company's operations place on the size of the Company's equity, and the Company's consolidation and investment needs, liquidity, and position in general

The Board of Directors therefore considers the proposed authorisation to be justified with respect to the requirements set out in Chapter 17, Section 3, paragraph 2 and 3 of the Swedish Companies Act (2005:551).

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Helsingborg, March 2024

The Board of Directors of Solid Försäkringsaktiebolag (publ)

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