

NOMINATION COMMITTEE'S REASONED STATEMENT REGARDING THE PROPOSAL FOR ELECTION OF THE BOARD AT THE 2023 ANNUAL GENERAL MEETING

In accordance with the instructions from the Nomination Committee for Solid Försäkringsaktiebolag (publ) ("Solid Försäkring") resolved by the General Meeting on 28 April 2022, the Nomination Committee ahead of the 2023 AGM comprises: Martin Bengtsson appointed by Solid Försäkring's largest shareholder Waldakt AB (the Bengtsson family); Wilhelm Börjesson appointed by Investment AB Spiltan; Joakim Skoglund appointed by AB Traction, and Oskar Börjesson appointed by Livförsäkringsbolaget Skandia, Ömsesidigt. Since Waldakt AB is the largest shareholder of Solid Försäkring, Martin Bengtsson has served as the Chairman of the Nomination Committee in accordance with the instructions for the Nomination Committee. The composition of the Nomination Committee was announced on 10 October 2022.

The Nomination Committee's proposals concerning the Board ahead of the 2023 AGM are presented below, including the Committee's reasoning. The Nomination Committee's other proposals are stated in the notice of the Annual General Meeting.

The Nomination Committee's proposals for election of the Board

The Nomination Committee proposes:

- that the Board consist of five members, and
- re-election of all current members of the Board and the Chairman of the Board.

The Nomination Committee's proposal is thus that the following persons be elected as Board members of Solid Försäkring for a term of office until the end of the next Annual General Meeting:

- Lars Nordstrand, Chairman of the Board
- Fredrik Carlsson
- David Nilsson Sträng
- Marita Odélius Engström
- Lisen Thulin

The Nomination Committee's work

The Nomination Committee was assigned the tasks stated in the instructions for the Nomination Committee and held three minuted meetings and contact between meetings. In its assessment of the extent to which the present Board meets the requirements placed on it, the Nomination Committee paid particular attention to the Board's composition, balance and diversity of experiences. The Nomination Committee has studied the evaluation conducted of the Board of Directors and its members, and conducted their own interviews with two of the members.

The Nomination Committee's reasoned statement regarding its proposals

The Nomination Committee's opinion is that the work of the Board is functioning very well. The Nomination Committee believes that the proposed members together represent the experience, knowledge and competence required in order to continue to lead and develop the company.

The Nomination Committee has found that the existing composition of the Board covers a range of skills and experience that meet the demands of Solid Försäkring's most important priorities, and therefore proposes the re-election of the current Board. The Nomination Committee applies the Swedish Corporate Governance Code's (the "Code") rule 4.1 as its diversity policy and believes that

the Code's requirements for diversity and breadth will be met through the Nomination Committee's proposals, which also consider the importance of an equal gender distribution in the Board.

Assessment of independence

In its work of preparing the proposals to the 2023 AGM, the Nomination Committee has evaluated each Board member's independence in accordance with the Code. The Nomination Committee has assessed that all of the proposed members of the Board are independent in relation to the company and its management, and independent in relation to the company's major shareholders (see below for further information on independence). The proposed Board composition is therefore compliant with the Board independence rules of the Code.

Information about the proposed members of the Board

Lars Nordstrand

Chairman of the Board since 2019 and Board member since 2014. Chairman of the Remuneration Committee. Members of the Audit Committee and Corporate Governance Committee.

Born: 1951

Education and professional experience: Bachelor's degree in Humanities from Uppsala University. B.Sc. in Teacher Education and studies in economics, business administration and political science from Umeå University. Former CEO of Moderna Försäkringar and Movestic Livförsäkring AB. Chairman of the Board of Anticimex försäkringar AB, EAL Insurance AB and Euro Accident Livförsäkring AB. Board member of Movestic Livförsäkring AB and Nordnet Pensionsförsäkring AB. Deputy Board member of Försäkringsbranschens Arbetsgivareorganisationens Service Aktiebolag.

Other significant appointments: Chairman of the Board of Akademikerförsäkring and Nordnet Pensionsförsäkring AB. Board member of Masama AB, Resurs Bank AB and Resurs Holding AB.

Shareholding (including related persons): 14,499 shares

Independence: Independent in relation to the company and its management and the company's major shareholders.

Fredrik Carlsson

Member of the Board since 2012. Chairman of the Audit Committee. Member of the Remuneration Committee.

Born: 1970

Education and professional experience: Master of Business Administration from Nijenrode University, The Netherlands Business School. B.Sc. in Business Administration from the School of Business, Economics and Law at the University of Gothenburg. Board member of KL Capital Aktiebolag, Novobis AB and Betsson AB.

Other significant appointments: CEO of Sönerna Carlsson Family Office AB. Chairman of Svolder Aktiebolag and Sten A Olssons Pensionsstiftelse. Board member of Resurs Bank Aktiebolag, Resurs Holding AB and Torsten och Wanja Söderbergs Stiftelser (Foundations).

Shareholding (including related persons): 33,725 shares.

Independence: Independent in relation to the company and its management and the company's major shareholders.

David Nilsson Sträng

Member of the Board since 2019.

Born: 1980

Education and professional experience: Bachelor's degree of Science in Engineering from Halmstad University. Former CEO of SmartRefill i Helsingborg AB. Chairman of Hetch AB. Board member of Digimail Sverige AB, SmartRefill i Helsingborg AB and Invest in Skåne AB. Deputy board member of Interia Design AB.

Other significant appointments: CEO of Hetch AB. Chairman of Get AI Sweden AB and Noboto Innovation AB. Board member of Blackhane Holding AB, Della8 AB, Hetch AB, Helsingborgs IF AB, Invest Tech Loop 1, Tech loop Capital AB and Techning AB.

Shareholding (including related persons): 0

Independence: Independent in relation to the company and its management and the company's major shareholders.

Marita Odélius Engström

Board member since 2021. Chairman of the Corporate Governance Committee.

Born: 1961

Education and professional experience: MSc in Economics and Business Administration. Authorised Public Accountant. Former CEO of Fora AB. Group CFO and Head of Process & Synergies, Skandia Nordic.

Other significant appointments: Board member of Resurs Bank Aktiebolag, Resurs Holding AB and Movestic Livförsäkrings AB.

Shareholding (including related persons): 2,340 shares

Independence: Independent in relation to the company and its management and the company's major shareholders.

Lisen Thulin

Board member since 2021. Members of the Audit Committee and Corporate Governance Committee.

Born: 1970

Education and professional experience: Master's degree and Master of Business Administration from Stockholm University. Board member of Bliwa Livförsäkring and Modernac.

Other significant appointments: CEO of Akademikertjänst I.A.S Aktiebolag and Aktiebolaget Akademikerförsäkring i Stockholm. Board member of Nordnet Pensionsförsäkring AB.

Shareholding (including related persons): 500 shares

Independence: Independent in relation to the company and its management and the company's major shareholders.

March 2023

The Nomination Committee

Solid Försäkringsaktiebolag (publ)