

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

The Board of Directors' proposal on authorization for the Board of Directors regarding repurchase of own shares

The Board of Directors of Solid Försäkringsaktiebolag (publ), Reg. No. 516401-8482, proposes that the extraordinary general meeting on 29 September 2022 resolves to authorize the Board to, on one or several occasions during the period up to the next Annual General Meeting, repurchase own shares in accordance with the following terms and conditions:

- Acquisition of own shares may occur of at most as many shares as are needed so that the company's holdings of own shares at any given time do not exceed five (5) per cent of all shares in the company.
- Acquisition of own shares must occur on Nasdaq Stockholm in accordance with Nasdaq Stockholm's Rule Book for Issuers.
- Acquisition of own shares may only be effected on Nasdaq Stockholm at a price per share within the registered span of share prices at the particular time, by which is meant the span between the highest price paid and the lowest selling price, or if the Board instructs a member of Nasdaq Stockholm to accumulate a specific number of the company's shares for its own account during a limited period, at a price per share within the price interval at the time or an equivalent volume-weighted average price.
- The shares are to be paid for in cash.

According to the Annual Report for the 2021 financial year, the company's unrestricted equity that is available for distribution by the meeting (available profit and unrestricted reserves) amounted to SEK 297,413,178. The Annual General Meeting on 28 April 2022 resolved that company's profits be carried forward whereby the company's unrestricted equity that is available for distribution by the meeting still amount to SEK 297,413,178.

The purpose of the authorization to acquire own shares is to create a tool for the Board to continuously during the year adapt and improve the company's capital structure and thereby create additional value for shareholders. The intent is that the repurchased shares will later be cancelled by resolutions of upcoming Annual General Meetings.

Ancillary documents pursuant to Chapter 19, Section 22 of the Swedish Companies Act and Chapter 19, Section 24 of the Companies Act are provided in separate documents.

The Board shall be entitled to resolve on other terms and conditions for the repurchase of own shares. The Chairman of the Board, or the person appointed by the Chairman of the Board, is authorised to make such minor adjustments in the above proposal that may prove to be necessary in connection with execution of the Board's resolution on repurchase of own shares.

For a valid resolution on the proposal, the proposal has to be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

Helsingborg, August 2022

SOLID FÖRSÄKRINGSAKTIEBOLAG (PUBL)
THE BOARD