

NOMINATION COMMITTEE'S REASONED STATEMENT REGARDING THE PROPOSAL FOR ELECTION OF THE BOARD AT THE 2022 ANNUAL GENERAL MEETING

In accordance with the instructions from the Nomination Committee for Solid Försäkringsaktiebolag (publ) ("Solid Försäkring") resolved by the General Meeting on 4 October 2021, the Nomination Committee ahead of the 2022 AGM comprises: Martin Bengtsson appointed by Solid Försäkring's largest shareholder Waldakt AB (the Bengtsson family), Oskar Börjesson appointed by Livförsäkringsbolaget Skandia; Patrik Jönsson appointed by SEB Fonder and Sten Schröder appointed by Catea Group AB, ömsesidigt. Since Waldakt AB is the largest shareholder of Solid Försäkring, Martin Bengtsson has served as the Chairman of the Nomination Committee in accordance with the instructions for the Nomination Committee. The composition of the Nomination Committee was announced on 31 January 2022.

The Nomination Committee's proposals concerning the Board ahead of the 2022 AGM are presented below, including the Committee's reasoning. The Nomination Committee's other proposals are stated in the notice of the Annual General Meeting.

The Nomination Committee's proposals for election of the Board

The Nomination Committee proposes:

- that the Board consist of five members, and
- re-election of all current members of the Board and the Chairman of the Board.

The Nomination Committee's proposal is thus that the following persons be elected as Board members of Solid Försäkring for a term of office until the end of the next Annual General Meeting:

- Lars Nordstrand, Chairman of the Board
- Fredrik Carlsson
- David Nilsson Sträng
- Marita Odélius Engström
- Lisen Thulin

The Nomination Committee's work

The Nomination Committee was assigned the tasks stated in the instructions for the Nomination Committee and held three minuted meetings and contact between meetings. In its assessment of the extent to which the present Board meets the requirements placed on it, the Nomination Committee paid particular attention to the Board's composition, balance and diversity of experiences. The Nomination Committee studies information about the Board members, for example, their previous experience and education and conducted their own interview with two of the members.

The Nomination Committee's reasoned statement regarding its proposals

The Nomination Committee's opinion is that the work of the Board is functioning very well. The Nomination Committee believes that the proposed members together represent the experience, knowledge and competence required in order to continue to lead and develop the company. The Nomination Committee also took into account that the current Board has operated in a listed environment for a relatively short time since Solid Försäkring was listed on 1 December 2021.

The Nomination Committee has found that the existing composition of the Board covers a range of skills and experience that meet the demands of Solid Försäkring's most important priorities, and therefore proposes the re-election of the current Board. The Nomination Committee applies the Swedish Corporate Governance Code's (the "Code") rule 4.1 as its diversity policy and believes that the Code's requirements

for diversity and breadth will be met through the Nomination Committee's proposals, which also consider the importance of an equal gender distribution in the Board.

Assessment of independence

In its work of preparing the proposals to the 2022 AGM, the Nomination Committee has evaluated each Board member's independence in accordance with the Code. The Nomination Committee has assessed that all of the proposed members of the Board are independent in relation to the company and its management, and independent in relation to the company's major shareholders (see below for further information on independence). The proposed Board composition is therefore compliant with the Board independence rules of the Code.

Information about the proposed members of the Board

Lars Nordstrand

Chairman of the Board since 2019 and Board member since 2014. Chairman of the Remuneration Committee. Members of the Audit Committee and Corporate Governance Committee.

Born: 1951

Education and professional experience: BSc, MSc in Economics and Business Administration. Former CEO of Moderna Försäkringar and Movestic Livförsäkring AB and Deputy CEO of Invik, Major in the Military Reserve Force.

Other significant appointments: Chairman of the Board of Aktiebolaget Akademikerförsäkring i Stockholm, EAL Insurance AB, Euro Accident Livförsäkring AB and Nordnet Pensionsförsäkring AB. Board member of Masama AB, Resurs Bank Aktiebolag and Resurs Holding AB.

Shareholding (including related persons): 6,499 shares

Independence: Independent in relation to the company and its management and the company's major shareholders.

Fredrik Carlsson

Member of the Board since 2012. Chairman of the Audit Committee. Member of the Remuneration Committee.

Born: 1970

Education and professional experience: MBA, BSc in Business Administration. Former Global Head of Research, SEB Enskilda, Head of Equities, Second AP Fund, Bank of America/Merrill Lynch and HSBC.

Other significant appointments: Chairman of the Board of Carlsson Rådgivning i Göteborg AB, Skogsallén Holding AB, Sten A Olssons Pensionsstiftelse and Svolder Aktiebolag. Board member of Betsson AB, Resurs Bank Aktiebolag, Resurs Holding AB and Sönera Carlsson Family Office AB. CEO of Sönera Carlsson Family Office AB.

Shareholding (including related persons): 16,725 shares.

Independence: Independent in relation to the company and its management and the company's major shareholders.

David Nilsson Sträng

Member of the Board since 2019.

Born: 1980

Education and professional experience: Bachelor's degree of Science in Engineering from Halmstad University. Chairman of the Board of Hetch AB. Board member of Digimail Sverige AB and SmartRefill i Helsingborg AB. CEO SmartRefill i Helsingborg AB.

Other significant appointments: Chairman of the Board of Get AI Sweden AB and Noboto Innovation AB. Board member of Blackhane Holding AB, Della8 AB, Hetch AB, HIF Service Aktiebolag, HIF Support AB, Invest in Skåne AB, Invest Tech Loop 1 AB, Tech loop Capital AB and Techning AB. Deputy board member of Interia design AB. CEO of Blackhane Holding AB and Hetch AB.

Shareholding (including related persons): 0

Independence: Independent in relation to the company and its management and the company's major shareholders.

Marita Odélius Engström

Board member since 2021. Chairman of the Corporate Governance Committee.

Born: 1961

Education and professional experience: MSc in Economics and Business Administration, Authorised Public Accountant. Former CEO of Fora AB, and CFO and Head of Process & Synergies, Skandia Nordic Group.

Other significant appointments: Board member of Resurs Bank AB and Resurs Holding AB.

Shareholding (including related persons): 2,340 shares

Independence: Independent in relation to the company and its management and the company's major shareholders.

Lisen Thulin

Board member since 2021. Members of the Audit Committee and Corporate Governance Committee.

Born: 1970

Education and professional experience: Master's degree and Master of Business Administration from Stockholm University.

Other significant appointments: Board member of Nordnet Pensionsförsäkring AB. CEO of Akademikertjänst I.A.S Aktiebolag and Aktiebolaget Akademikerförsäkring i Stockholm.

Shareholding (including related persons): 500 shares

Independence: Independent in relation to the company and its management and the company's major shareholders.

March 2022

The Nomination Committee

Solid Försäkringsaktiebolag (publ)